

RESOLUTION NO. 2008-270

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ELK GROVE
AUTHORIZING THE CITY MANAGER TO EXECUTE A CONTRACT AND RELATED
DOCUMENTS WITH JONES HALL TO PROVIDE BOND COUNSELING SERVICES**

WHEREAS, the City does have a need for Bond Counseling services in the routine course of business; and

WHEREAS, City Staff solicited proposals from all interested parties; and

WHEREAS, multiple proposals were received and evaluated; and

WHEREAS, the proposal submitted by Jones Hall is the most responsive.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Elk Grove hereby:

1. Awards the Bond Counseling services contract to Jones Hall in an amount not to exceed the fees proposed in the matrix attached hereto and incorporated herein for any bond transaction; and
2. Authorizes the City Manager to execute related documents.

PASSED AND ADOPTED by the City Council of the City of Elk Grove this 10th day of December 2008.



PATRICK HUME, MAYOR of the
CITY OF ELK GROVE

ATTEST:



SUSAN J. BLACKSTON, CITY CLERK

APPROVED AS TO FORM:



SUSAN COCHRAN, CITY ATTORNEY

EXHIBIT A

PROPOSED FEE SCHEDULE

For Mello-Roos financings (includes district formation):

2% of the first \$1,000,000 of bonds
1% of the next \$4,000,000 of bonds
1/2% of the next \$10,000,000
1/4% of remainder

For Revenue bond financings:

1% of the first \$3,000,000 of bonds (with a minimum of \$25,000)
1/2% of the next \$7,000,000 of bonds
1/4% of the next \$20,000,000 of bonds
1/8% of the excess

NOTE: All fees are contingent on the successful closing of the bond transaction.

**CERTIFICATION
ELK GROVE CITY COUNCIL RESOLUTION NO. 2008-270**

STATE OF CALIFORNIA)
COUNTY OF SACRAMENTO) ss
CITY OF ELK GROVE)

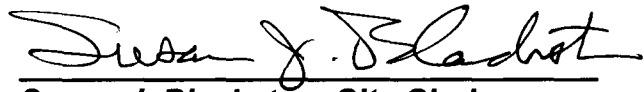
I, Susan J. Blackston, City Clerk of the City of Elk Grove, California, do hereby certify that the foregoing resolution was duly introduced, approved, and adopted by the City Council of the City of Elk Grove at a regular meeting of said Council held on December 10, 2008 by the following vote:

AYES : **COUNCILMEMBERS:** ***Davis, Hume, Cooper, Scherman, Detrick***

NOES: **COUNCILMEMBERS:** ***None***

ABSTAIN : **COUNCILMEMBERS:** ***None***

ABSENT: **COUNCILMEMBERS:** ***None***



**Susan J. Blackston, City Clerk
City of Elk Grove, California**